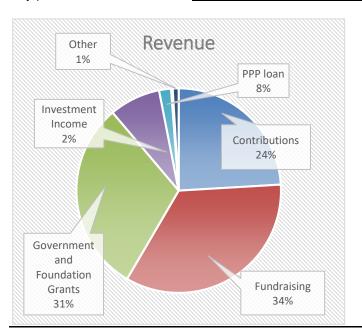
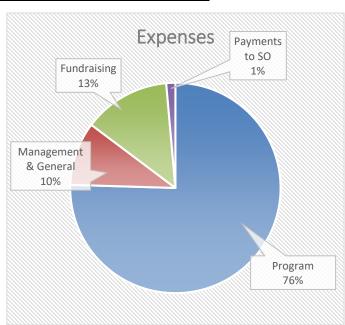
## **2020 ANNUAL REPORT**

Special Olympics New York, a 501 (c) (3) nonprofit charitable organization, is pleased to share with donors the financial statement of revenue and expenses for 2019. We have invested the resources that you have shared with us in the best way possible - in our athletes. We never charge athletes or their families to train or compete.





Revenue	2019	2020
Contributions and bequests	\$3,495,456	\$1,847,894
Fundraising activities, net of direct	φ3,493,430	φ1,04 <i>1</i> ,094
expenses	\$4,724,821	\$2,638,871
Government and foundation grants	\$2,306,438	\$2,334,517
Paycheck Protection loan forgiveness	<del>-</del>	\$621,700
Investment (loss) income, net	\$367,816	\$145,530
Event sales, net of cost of merchandise	\$50,154	\$19,546
Other income	\$44,281	\$71,920
Total support and revenue	\$10,988,966	\$7,679,978
Expenses	2019	2020
Program	\$8,934,213	\$5,561,690
Management and general	\$799,530	\$720,246
Fundraising	\$1,204.684	\$983,681
PAYMENTS TO SPECIAL OLYMPICS	\$141,234	\$103,262
Total expenses	\$11,079,661	\$7,368,89

Special Olympics New York is governed by a volunteer Board of Directors, which oversees the organizational structure and ensures all eligible children and adults with intellectual disabilities, are given the opportunity to realize their full potential through sports training and

To request a complete copy of The Bonadio Group audit report and the required federal report (IRS 990), please contact Special Olympics New York, Attn: Business Office.

94 New Karner Road, Suite 208, Albany, NY 12203 Phone: 518-388-0790 | SpecialOlympicsNY.org









